PRIVACY POLICY

Your Privacy Rights in Kuwait.

Tahseeel Privacy Policy describes your privacy rights and governs the manner regarding our collection, use, storage, sharing and protection of your personal information. It applies to the Tahseeel Application.

Tahseeel will always ensure that your privacy is protected and secured. You can be assured that we shall use your personal information only in accordance with this privacy policy. Please read and understand the Privacy Policy carefully to get in terms with our views and practices regarding your personal data and how we use it.

Tahseeel reserves the right to make changes to this policy at any point in time on its discretion, and accordingly update this page. Please check this page periodically to make sure you are happy with the changes.

Tahseeel collects the following types of personal information in order to provide you with the highest level service using Tahseeel Application.

Information Tahseeel Collects Automatically & Information you provide to us:

- 1. Name, designation and contact information including email address
- 2. Business/Financial information
- 3. Demographic information like postcodes, preferences and interests
- 4. IP Address
- 5. Any other information related / relevant to our application process

We may also collect information from or about you from other sources, such as through your contact with us, including our customer support team.

You may choose to provide us with access to certain personal information stored by third parties such as social media sites (e.g., Facebook and Twitter). The information we may receive varies by site and is controlled by that site. By associating an account managed by a third party with

your Tahseeel account and authorizing Tahseeel to have access to this information, you agree that Tahseeel may collect, store and use this information in accordance with this Privacy Policy.

How We Protect and Store Personal Information

We protect your information using physical, technical, and administrative security measures to reduce the risks of misuse, unauthorized access, disclosure and alteration. Some of the safeguards we use are firewalls and data encryption, physical access controls to data centers, and information access authorization controls.

Tahseeel Security

Tahseeel recognizes its responsibility to keep confidential and secure at all times any information which Tahseeel receives in connection with a transaction through its Apps. Tahseeel has all the necessary electronic and physical procedures in place to keep your information secure in order to prevent any unauthorized access. When you log in to your Tahseeel account, all internet communications are secured using Secure Socket Layer (SSL) technology with 128 bit encryption security. For your own safety, please make sure never to share your Tahseeel login details with anyone.

Why does Tahseeel collect your information? And How We Share it with other Third Parties:

We may share your personal information we collect from you, including your name, contact details, and transactions and activities, with:

- Law enforcement, government officials, Banking partners, or other third parties pursuant to a court order, or other legal process or requirement applicable to Tahseeel; when we need to do so to comply with law or credit card rules; or when we believe, in our sole discretion, that the disclosure of personal information is necessary to prevent physical harm or financial loss, or to report suspected illegal activity or to investigate violations of our User Agreement.
- Other unaffiliated third parties, for the following purposes:

- <u>Fraud Prevention:</u> to help prevent fraud or assess and manage risk. For example, if you use the Tahseel application to buy or sell goods using our API or Plugins, we may share account information in order to help protect your accounts from fraudulent activity, alert you if we detect such fraudulent activity on your accounts, or evaluate credit risk.
- o <u>Marketing purposes:</u> We may use your information for promotional activities of our new products and features, special offers and for advertising our products.
- o <u>To personalize user experience:</u> We may use information to understand how our Users as a group use the services and resources provided on www.Tahseeel.com
- o <u>Improving customer service:</u> Your information helps us to respond more effectively to your customer service requests, inquiries and support needs. (e.g., billing).
- o <u>To process your application:</u> We use the information collected to understand the nature and profile of your business and accordingly approve or decline your application.
- o Other third parties with your consent or direction to do so.